

1348 373

STATE OF-SOUTH CAROLINA )  
COUNTY OF GREENVILLE )

SUBORDINATION AGREEMENT

For and in consideration of the sum of Thirty-five Thousand and No/100 (\$35,000.00) Dollars, Bankers Trust of South Carolina, N.A., hereby subordinates its mortgage from The Middleton Group, a General Partnership, which is recorded in the R. M. C. Office for Greenville County in Mortgage Book 1314 at page 763 to a mortgage in the amount of Sixty-five Thousand and No/100 (\$65,000.00) Dollars given by the said The Middleton Group, a General Partnership, to Family Federal Savings & Loan Association of Greer, South Carolina, dated September 16<sup>th</sup>, 1975, and recorded in the R. M. C. Office for Greenville County in Mortgage Book 1348 at page 307. Such subordination also covers future disbursement under this Family Federal Savings & Loan Association mortgage. The property which is subject to the Family Federal Savings & Loan Association mortgage and which is subordinated by this instrument is described as follows:

All that piece, parcel or tract of land, situate, lying and being in the County of Greenville, State of South Carolina on the Southern side of U. S. Highway 29 and being shown as Tract B on a plat of property of The Middleton Group, as prepared by Piedmont Engineers & Architects, Planners, dated April 17, 1975, and recorded in the R. M. C. Office for Greenville County, in Plat Book 5-J at page 37, and according to said plat, having the following metes and bounds, to-wit:

Beginning at an iron pin on the Southern side of U. S. Highway 29, said pin being 289.6 feet west of the intersection of U. S. Highway 29 and East Lee Road; thence, S. 47-00 E., 131 feet to an iron pin; thence S. 43-00 W., 80 feet to an iron pin; thence N. 47-00 W., 131 feet to an iron pin on the southern side of U. S. Highway 29; thence with U. S. Highway 29, N. 43-00 E., 80 feet to an iron pin, the point of beginning.

ALSO:

An easement of ingress, egress and regress from time to time by foot or vehicular traffic over a 24 foot, a 20 foot and a 12.5 foot strip of property; said strip of land being more particularly described below. Said easement is for the mutual benefit of all property presently owned by The Middleton Group and is perpetual, non-exclusive, appendant, appurtenant easement which shall run with the land and is essentially necessary to the enjoyment of the mortgaged premises and the other property of the mortgagor which abuts said easement, and

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